

PRESS RELEASE

by

Ocean Gate Facilities Ad Hoc Committee

The Ocean Gate Board of Education voted on September 6, 2006 to create the Facilities Ad Hoc Committee. The Committee shall review, examine and make recommendations to the community and the Board on all issues pertaining to the District's proposed building renovation project. The Committee is comprised of residents, parents, representatives of Ocean Gate organizations, and members of the Board of Education.

The Committee held its first meeting on September 13, 2006. Discussion of the building's history, both construction and projects, and current needs as well as an inspection and walk through of the facilities with a representative of The Gibson Tarquini Group, Architects occurred.

The Committee was apprised that the District received approval from the State for the project. A special election and referendum question shall be held at a date not yet set. The project cost is \$1,186,916.00, of which the State's share shall be \$668,283.00 (56.3041%), a significant savings for the Ocean Gate community and the local share shall be \$518,633.00 (43.6959%).

The Ad Hoc Committee shall be releasing factual information to the Board and the public. A public meeting shall be held to provide an opportunity to disseminate information and to receive community input.