

**ANNUAL SCHOOL DISTRICT BUDGET
2009-2010
PUBLIC BUDGET INTRODUCTION
OCEAN GATE BOARD OF EDUCATION**

April 1, 2009

The Public Budget Introduction of the Ocean Gate Board of Education was called to order on Wednesday, April 1, 2009, at 6:20 PM, in the Ocean Gate School, 126 W. Arverne Avenue, Ocean Gate, New Jersey 08740.

Roll Call Attendance:

**Michael Corbett
James Heeney
Rita Law
Andrea Sorrentino *(absent with notice-funeral)*
Stephanie Jensen *(arrived at 6:22pm)***

Also in attendance were Frank Vanalesti, Superintendent and Debra M. Malota, Business Administrator/Board Secretary.

Flag Salute

Adequate Notice of Meeting

In compliance with the Open Public Meeting Act of the State of New Jersey, adequate notice of this public hearing will be provided in the following manner – Asbury Park Press, as well as postings on school building, municipal building and at Post Office.

Purpose of Meeting

The purpose of the meeting was to hold a public budget introduction of the 2009-2010 proposed school budget and to adopt a 2009-2010 budget for the annual school election on April 21, 2009.

Public Hearing Agenda

Presentation of the 2009-2010 Annual School Budget. See Attached.

RESOLVED, that the Ocean Gate School Board of Education adopt the preliminary 2009-2010 budget as presented to the general public:

Total General Fund Appropriations	\$ 2,828,121
Total General Fund Revenues	2,828,121
Total Special Revenue Fund Appropriations	171,353
Total Special revenue Fund Revenues	171,353
Total Debt Service Appropriations	225,278 (Principle & Interest)
Total Debt Service Revenues	225,278 (Local Tax Levy & State Aid)

FURTHER RESOLVED, that there should be raised for general fund local tax levy \$1,498,990 for the ensuing school year (2009-2010).

FURTHER RESOLVED, that there should be raised for debt service local tax levy \$89,689 for the ensuing school year (2009-2010).

<i>Tax Impact</i>	<u>2009-2010</u>	<u>2008-2009</u>
<i>Total General Fund Local Tax Levy</i>	1,498,990	\$ 1,530,292
<i>Total Debt Service Local Tax Levy</i>	89,689	68,412
<i>Total</i>	\$ 1,588,679	\$ 1,598,704

**Note: 2009-2010 Local Tax Levy decreased by \$10,025, or approximately \$0.50.*

**Motion: Mr. Heeney
Second: Mr. Corbett**

ROLL CALL VOTE: Mr. Heeney, Mrs. Jensen, Mrs. Law, Ms. Sorrentino (Absent with Notification), Mr. Corbett

**Ayes: Mr. Heeney, Mrs. Jensen, Mrs. Law, Mr. Corbett
Nayes: None
Abstain: None**

Adjournment

RESOLVED, that the Ocean Gate Board of Education adjourn the Public Hearing on the Annual School District Budget at 7:21 PM.

**Motion: Mr. Heeney
Second: Mr. Corbett**

**ROLL CALL VOTE: Mr. Heeney, Mrs. Jensen, Mrs. Law, Mr. Corbett, Ms. Sorrentino
(Absent with Notification)**

**Ayes: Mr. Heeney, Mrs. Jensen, Mrs. Law, Mr. Corbett
Nays: None
Abstain: None**

Submitted By:

**Debra M. Malota
Business Administrator/Board Secretary**

Date