

The One Room School House



Ocean Gate School District

May 7, 2024

2024-2025

Budget Hearing Presentation

Our Duty to the Ocean Gate Community



Revenue Comparison Dollar Difference

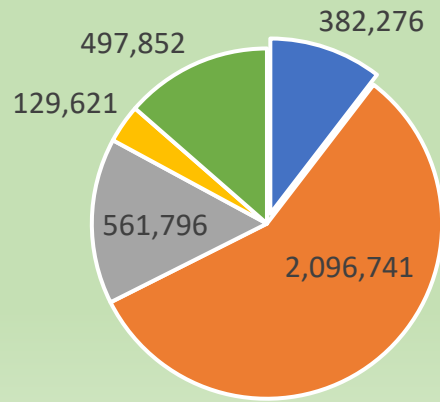
Pre-school Aid	\$ 399,364.00	\$ 422,576.00	\$ 23,212.00
Operating Budget Pre-s	\$ -	\$ -	\$ -
Pre-school CarryOver	\$ 133,906.00	\$ 48,934.00	\$ (84,972.00)
GF Pre-s Contrib.	\$ 28,526.00	\$ 30,184.00	\$ 1,658.00
Debt Service Aid	\$ -	\$ -	\$ -
Surplus	\$ 447,852.00	\$ 144,363.00	\$ (303,489.00)
Debt Fund Balance "CDL"	\$ 13,711.00	\$ 15.00	\$ (13,696.00)
Emergency Reserve	\$ -	\$ -	\$ -
Maintenance Reserve	\$ 71,582.00	\$ -	\$ (71,582.00)
Adj. Prior Year Encumb	\$ 27,353.00	\$ -	\$ (27,353.00)
Unassigned Balance	\$ 50,000.00	\$ 440,015.00	\$ 390,015.00
Stabilization	\$ 155,454.00	\$ -	\$ (155,454.00)
Title I	\$ 59,593.00	\$ 59,700.00	\$ 107.00
Title II	\$ 10,078.00	\$ 7,145.00	\$ (2,933.00)
Title IV	\$ 10,000.00	\$ 10,000.00	\$ -
IDEA	\$ 49,950.00	\$ 52,375.00	\$ 2,425.00
TOTAL	\$3,936,386.00	\$3,856,124.00	\$ (80,262.00)

Ocean Gate School District Total Budget

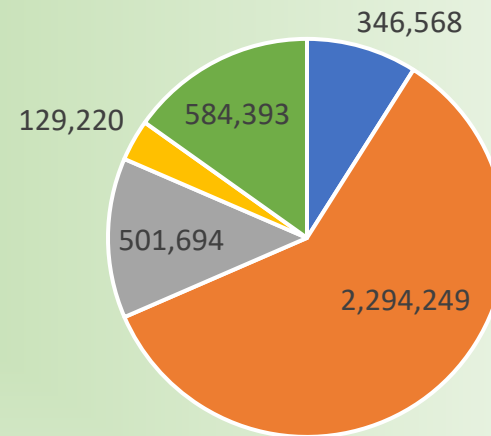
Transfer from local	\$30,184
<u>Pre-K Total</u>	<u>\$501,694</u>
Title I	\$59,700
Title II	\$7,145
Title IV	\$10,000
IDEA	\$52,375
<u>Total Federal Grants</u>	<u>\$129,220</u>
Unassigned Balance	<u>\$250,000</u>
Emergency Reserve	<u>\$0</u>
<u>Total Revenue</u>	<u>\$3,856,124</u>
<i>TOTAL BUDGET</i>	<i>\$3,856,124</i>

Revenue Comparison

2023-2024



2024-2025

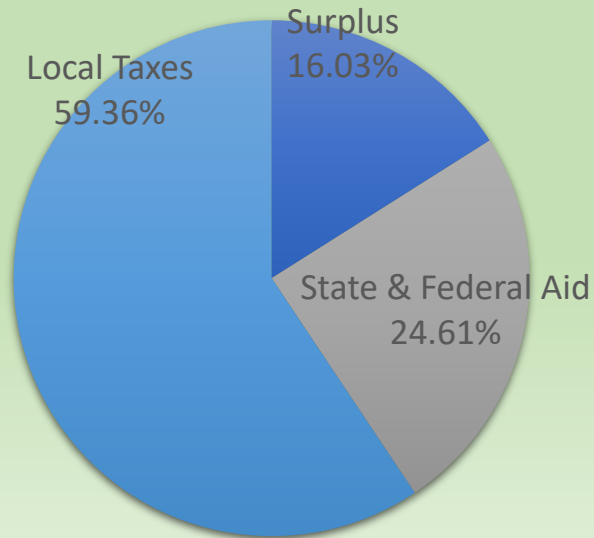


- State Aid
- Local Taxes
- Pre-K Aid
- Fed Grants
- Debt Serv.
- Other Sources

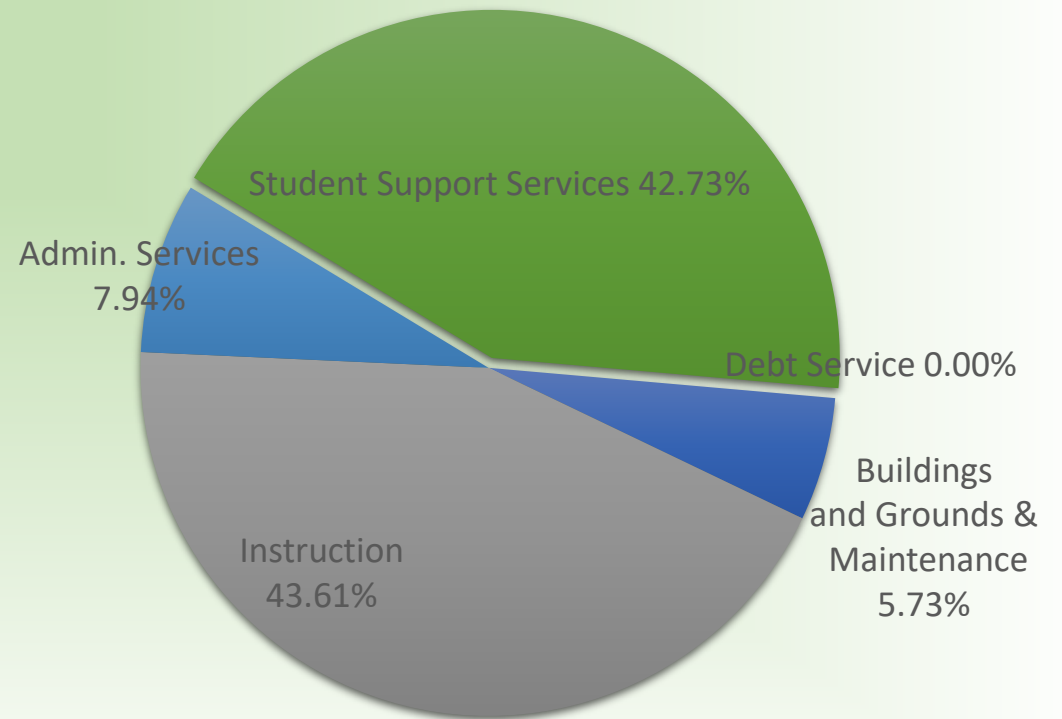
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2024-2025 Revenues & Expenditures

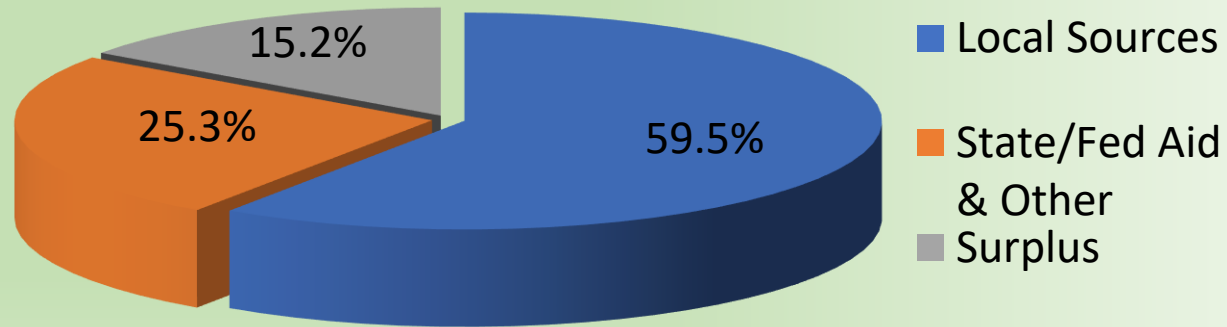
Where The Money Comes From?



How The Money is Spent?

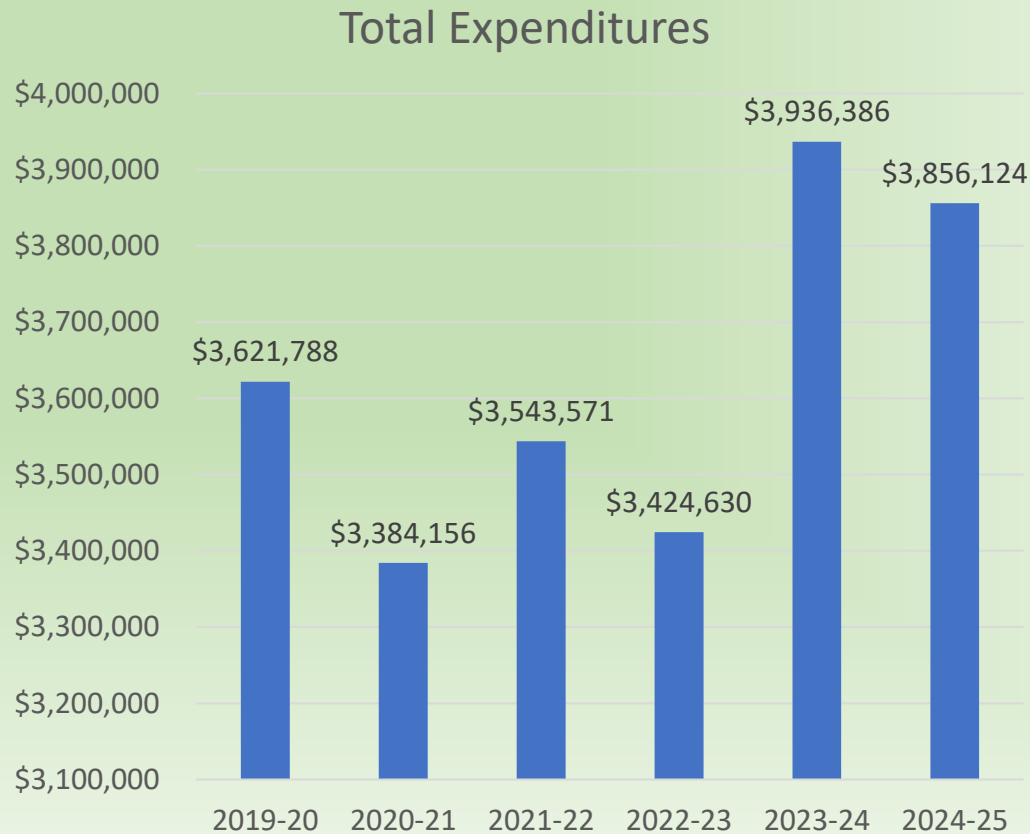


2024-2025 Budget Breakdown



- \$ 636,819. in surplus & Reserve applied to the 2024-2025 budget
- \$ 977,497 in Federal, State Aid & Other
- \$ 2,294,249. =Total Local Tax Levy
- Total budget of \$3,856,124.

6 Year Total Budget Comparison



Tax Levy Overview

	2023-2024	2024-2025	Increase/Decrease	Increase/Decrease
Local Levy				
Local Debt	\$ 2,096,741.00	\$ 2,294,249.00	\$ 197,508.00	9.42%
CDL	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ 2,096,741.00	\$ 2,294,249.00	\$ 197,508.00	9.42%

6 –Year State Aid Comparison



Who Do We Service?

- A full-day, FREE Preschool 3- & 4-year-old Program
- A full-day Kindergarten Program
- An inclusive special education program
- Multiple Disability classroom
- G&T pull out program for grades K-6
- A Multi-Tiered System of Support

Student Enrollment Changes



Instructional Programming

- ***Science of Reading**- decodable text and teacher training
- ***Wilson Reading** - Foundations – research-based foundational, multi-sensory lessons for reading and spelling
- ***FastForward** - evidence-based, adaptive reading and language program for intervention Reading/Language Arts support
- ***i-Ready** - Reading and Math - research-based tailored instruction and practice, pinpoints students' areas of strength and strength and weakness at the sub-skill level
- ***Acadience Reading and Math** - diagnostic assessments

continued...

***Summer Gators Gain (G2) Program for Intervention & Enrichment** in addition to Special Education Extended School Year

***Continued development of a Computer Science/STEAM/Informational Literacy** class based on NJDOE updated Student Learning standards:

<https://www.nj.gov/education/cccs/2020/2020%20NJSLS-CSDT.pdf>

Facilities Improvements for 2024-25

- *LED Lighting upgrades*
- *Expanding Early Childhood outdoor learning space with equipment(PEA)*
- *Continued Development of Outside Learning Areas - Ecology Grant*
- *School Garden Planning & Review*
- *Long-Range Facilities Plan Review*
- *Painting Classrooms*
- *Security upgrades - cameras, doors , and windows*

Shared Services for 2024-2025

- Shared Insurance fund MOCSSIF
- Asbury Park Information Technology Center Payroll Services
- Bergen and Ocean County Banking Consortium with TD Bank
- ACES Energy Services
- MOESC Transportation Services
- Ocean Gate Borough-Snow removal, Trash pick up, water rate, Land lease
- Ocean Gate Police S.R.O. (School Resource Officer)
- NJ State Health Benefits Plan
- Sharing of Instructional Coach for Preschool Program (PEA)
- Facilities Manager (Shared Service Agreement)
- Potential sharing for ordering supplies to align curriculum

- Shared Services Committee with Ocean Gate Borough
- Shared services among regional schools (CR, Berkeley, SS, IH, Lavallette)

Average Medium Home Price Assessed at \$412,359.00



- 2024-25

\$2,079.11

PROPERTY TAX ESTIMATE

Average Homeowner Statistics

- Assessed Value – \$412,359.00
- 2024 Calendar Year Local Tax Bill: \$2,079.11
- Current Budget – Local Tax Rate: .504199743
- Note Reassessments have been completed.

Thank you for your support for
the benefit of our Gators!

*Presented by the Ocean Gate Board of
Education with:

Mrs. Melanie Patterson, CSA/Principal

Mr. John Failla, BA/Board Secretary

